



W I L L J I N I

EXECUTOR OF WILL



WHO IS AN EXECUTOR

An Executor is a person who distributes the properties of a deceased person as per his wishes mentioned in the Will. He is appointed as an executor in the Will by the person making Will.

ALTERNATE EXECUTOR

An Alternate Executor can also be appointed in a Will. He acts as an Executor in case the primary executor is dead or in-capable to perform his duties.

WHY APPOINT AN EXECUTOR?

- To avoid disputes among the family.
- To avoid any injustice or manipulation of the wishes of the deceased person.
- Family members do not have the required knowledge of distribution as per Law.
- To carry on the process of distribution smoothly.

WHO CAN BE APPOINTED AS AN EXECUTOR?

- Any person on whom you have utmost faith and will not misuse his/her powers.
- Spouse or any trusted family member, relative or friend.
- Lawyer, CA, CS or any other professional.
- A company that specializes in this and plays neutral role like Willjini etc.

SHOULD EXECUTOR READ MY WILL?

No. It is not necessary for an executor to read the Will before he is appointed. But it is recommended to inform him before hand and also keep a copy with him.

DUTIES AND RESPONSIBILITIES OF AN EXECUTOR.

- Register the death with concerned authority.
- Inform all the concerned like banks, credit card companies and other government authorities.
- Filing probate and establishing his identity.
- Distributing the properties to the beneficiaries and paying all debts.
- Dealing with any legal procedures.

DUTIES AND RESPONSIBILITIES OF AN EXECUTOR.

- Keeping record of all transactions.
- Preparing and submitting taxes.
- Disposing other assets.
- Submitting receipts in court.
- Any other legal and financial responsibility for the administration of the estate.

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